

Thorsten Buehrmann
Seven Stars and Stripes, Inc.
30 Laurel Drive
P.O. Box 5044
Montauk, NY 11954
USA

Giorgio Borgonovo
General Manager

Cortina d'Ampezzo, 12th August 2011

Dear Thorsten,

it is a great pleasure and honour to write this recommendation letter to you and the company you represent.

From our initial contact I immediately noticed the committed professionalism displayed both by you and the Seven Stars and Stripes organization.

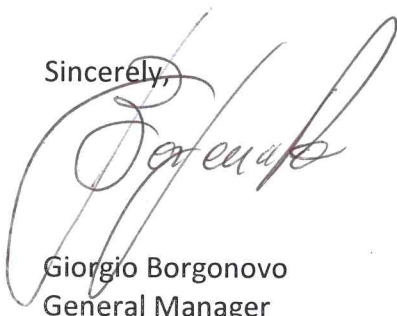
The importance of being continuously rewarded for valuable achievements in the hospitality industry is a well known fact which is vital for the improvement of a business.

My team and I have very much appreciated the help and great support you have given us, before your visit during the planning phases, during your visit and following the inspection. We are particularly grateful for the constructive feedback you have given us and we will use this important information to keep on improving our services.

We're proud and honoured to have received these international first class Awards and we hope that these will be the first of many others to come. We also look forward to developing a strong business relationship with Seven Stars and Stripes in the future.

On behalf of the owners and all the staff of the Cristallo Hotel I would like to truly thank you again for the prestigious Awards and confirm that I would not hesitate to recommend your valuable collaboration to my closest colleagues.

Sincerely,



Giorgio Borgonovo
General Manager